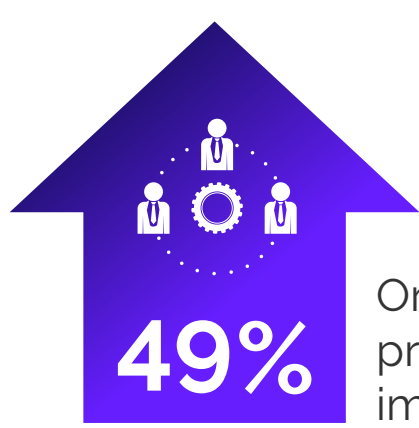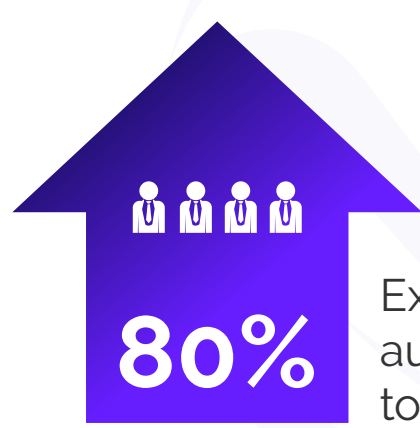# Kognitos
Generative AI for Automation™

THE STATE OF
BUSINESS PROCESS
AUTOMATION
2023

Enterprise Business is Embracing Automation

49% Organizations consider process automation important

80% Executives believe automation can be applied to any business decision

They want to:

- Increase efficiency
- Reduce Human-Error
- Save time
- Improve Customer Experience (CX)

But Leaders are Seeking New Methods

44% Organizations plan to change their technology assessment and selection process. Because 1 in 5 organizations make mistakes when selecting technology - and those errors impact their bottom-line.

26% Companies use robotic process automation or low-code /no-code solutions to automate processes. But those solutions are time-consuming and resource -intensive, and do not handle exceptions and errors well

59% Use custom coding and scripts in their analytics that require specialized skills and hence ends up being expensive and hard to prioritize and integrate.

AI

Generative AI is the Perfect Solution

- **Produce automation plans** in plain English
- **Explain errors** and **reduce resolution time**
- **Accelerate automation** and **unlock business agility**

And leaders increasingly see its potential

59% Organizations consider Natural Language Processing (NLP) important.Venture capital has invested over **$1.7 billion** in generative AI solutions over the last three years

1 in 4 Organizations have adequate **NLP technology** in place

Enterprise Business is Embracing Automation

Kognitos is the private & safe Generative AI to automate any business process in real-time, using plain human language.. Robotic process automation and workflows rely on consultants, data scientists, software engineers and IT staff to model and mimic existing business processes. This traditional approach is resource, time and $ intensive, and does not fully address the major pain points in automation: conversational exception handling and document processing. Kognitos' Generative AI solution, Koncierge, self-learns and adapts to existing business processes and works as a force-multiplier within business units and centers of excellence, enabling the business users to focus on informed business decisions and supercharging their capabilities to stay ahead in the age of AI.